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## 2. Revenue Capacity

These schedules contain information regarding the District's most significant local revenue sources: property, income, and sales and use taxes.

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**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
*(dollars in thousands)*

Exhibit S-2A

Fiscal Year	Estimated Actual Value		Total Taxable	Tax Exempt	Total Value	Total Direct Tax Rate**	Tax Exempt as a % of Total Value
	Commercial Property	Residential Property *					
2003	\$ 29,684,430	\$ 28,379,237	\$ 58,063,667	\$ 35,728,289	\$ 93,791,956	1.38	38.1%
2004	33,752,889	32,701,220	66,454,109	43,234,068	109,688,177	1.35	39.4%
2005	36,905,213	49,982,554	86,887,767	43,219,725	130,107,492	1.37	33.2%
2006	40,400,447	58,090,888	98,491,335	59,664,865	158,156,200	1.34	37.7%
2007	51,748,487	73,126,786	124,875,273	57,690,545	182,565,818	1.31	31.6%
2008	61,557,827	81,400,361	142,958,188	67,869,520	210,827,708	1.30	32.2%
2009	68,495,502	84,544,053	153,039,555	81,211,121	234,250,676	1.29	34.7%
2010	68,254,862	81,862,427	150,117,289	82,113,504	232,230,793	1.30	35.4%
2011	59,224,100	80,063,402	139,287,502	81,528,158	220,815,660	1.25	36.9%
2012	65,903,077	80,598,880	146,501,957	83,399,263	229,901,220	1.26	36.3%

\* After deduction of homestead exemption and credits against tax for 2003-2007  
 Does not reflect the 2003 Cap Assessment of 25% for Class 01 with Homestead Exemptions  
 Does not reflect the 2004 & 2005 Cap Assessment of 12% for Class 01 with Homestead Exemptions  
 Does not reflect the 2006-2012 Cap Assessment of 10% for Class 01 with Homestead Exemptions  
 After deduction of Homestead Exemption for 2008- 2012  
 \*\*The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.  
 Note: Assessed value is 100 percent of estimated actual value  
 Source: Office of Tax and Revenue

**Direct Property Tax Rates**  
**Last Ten Fiscal Years**

Exhibit S-2B

Fiscal Year	Direct Property Tax Rate				Total Direct
	Basic Rate	General Obligation Debt Service	Redevelopment Program		
2003	0.78	0.60	-		1.38
2004	0.90	0.45	-		1.35
2005	0.92	0.45	-		1.37
2006	0.94	0.40	-		1.34
2007	0.86	0.45	-		1.31
2008	0.98	0.32	-		1.30
2009	1.01	0.28	-		1.29
2010	1.02	0.28	-		1.30
2011	0.97	0.28	-		1.25
2012	1.12	0.14	-		1.26

Note:  
 The total direct rate is the weighted rate of all taxable real property, obtained by multiplying the weighted rate by the percentage of the total value of real property for each class.  
 Source: Office of Tax and Revenue

**MAJOR TAX RATES**  
Last Ten Fiscal Years

Exhibit S-2C

Fiscal Year	Sales and Use					Income and Franchise		Gross Receipt Public Utility (6)				
	Class 1 Residential	Class 2 Commercial	Class 3 Vacant & Abandoned	Class 4 Blighted	Personal	General (1)	Cigarette (2)	Motor Fuel (3)	Individual (4)	Business (5)	Commercial	Residential
	2003	0.96	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.050 - .093	0.09975	0.11
2004	0.96	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.050 - .093	0.09975	0.11	0.11
2005	0.96	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.050 - .090	0.09975	0.11	0.10
2006	0.92	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.045 - .087	0.09975	0.11	0.10
2007	0.88	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.040 - .085	0.09975	0.11	0.10
2008	0.85	1.85	5.00	N/A	3.40	0.0575	1.00	0.200	0.040 - .085	0.09975	0.11	0.10
2009	0.85	1.65/1.85 *	10.00	N/A	3.40	0.0575	2/2.50	0.200	0.040 - .085	0.09975	0.11	0.10
2010	0.85	1.65/1.85 *	10.00	N/A	3.40	0.0600	2.5/3.12 **	0.235	0.040 - .085	0.09975	0.11	0.10
2011	0.85	1.65/1.85 *	5.00	10.00 ***	3.40	0.0600	2.5/3.12 **	0.235	0.040 - .085	0.09975	0.11	0.10
2012	0.85	1.65/1.85 *	5.00	10.00 ***	3.40	0.0600	2.86/3.57 **	0.235	0.040 - .0895	0.09975	0.11	0.10

Source: Office of Revenue Analysis/Office of Tax & Revenue

\* The tax rate for the 1st \$3 million in assessed value is \$1.65 per \$100 and the tax rate for property with assessed value greater than \$3 million is \$1.85 per \$100

\*\* The rates per pack of 20 and 25 are not subject to rounding

\*\*\* Blighted Property is a separate class from Vacant & Abandoned property which are assessed at each rate per \$100 of value.

- (1) Of sales value
- (2) Per package of 20 & 25
- (3) Per gallon
- (4) Of taxable income
- (5) Of net income
- (6) Of gross charges (gas, lighting, telephone)

**Principal Property Taxpayers**  
Current Year and Nine Years Ago  
(dollars in thousands)

Exhibit S-2D

Taxpayer	2012			2003		
	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value	Taxable Assessed Value	Rank	% of Total Taxable Assessed Value
	JBG/FEDERAL CENTER LLC	\$ 614,998	1	0.399%	***	***
DAVID NASSIF ASSOCIATES	\$509,913	2	0.331%	\$167,386	5	0.253%
MANUFACTURERS LIFE INSURANCE	\$463,386	3	0.301%	\$230,800	3	0.348%
CARR CRHP PROPERTIES LLC	\$439,110	4	0.285%	\$235,000	2	0.355%
SECOND ST HOLDING LLC	\$382,778	5	0.248%	\$21,854	8	0.033%
PRESIDENT & DIRECTORS OF GEORGETOWN UNIVERSITY	\$362,678	6	0.235%	***	***	***
UNITED BROTHERHD CRPT JNR AM NATL H S FD	\$360,000	7	0.234%	\$143,689	7	0.217%
1301 K STREET LP	\$354,043	8	0.230%	\$164,183	6	0.248%
WASHINGTON SQUARE LIMITED PARTNERSHIP	\$351,000	9	0.228%	\$249,277	1	0.376%
GEOFFREY A ECKLES	\$336,400	10	0.218%	\$176,830	4	0.267%

\*\*\* Property was not active in 2003

Source: Office of Tax and Revenue

**Ten Highest Assessed Values For Tax Exempt Properties**  
**Current Year**  
*(dollars in thousands)*

**Exhibit S-2E**

Property	Value
INTERNATIONAL FINANCE CORPORATION	\$ 519,718
INTERNATIONAL BANK FOR RECONSTRUCTION & DEVELOPMENT	459,053
INTER-AMERICAN DEVELOPMENT BANK	405,913
CATHOLIC UNIVERSITY OF AMERICA	386,066
GALLAUDET UNIVERSITY	368,526
INTERNATIONAL MONETARY FUND	298,701
INTERNATIONAL MONETARY FUND	284,032
PROTESTANT EPISCOPAL CATHEDRAL FND DC	275,612
HOWARD UNIVERSITY	252,609
THE FREEDOM FORUM INC	243,474

Note: Duplicate property listings result from owners with multiple properties.  
 Source: Office of Tax and Revenue

**Property Tax Levies and Collections**  
**Last Six Fiscal Years**  
*(dollars in thousands)*

**Exhibit S-2F**

Fiscal Year Ended Sept 30	Current Levy			Prior Years			Total		
	Levy	Collections	Percent Collected	Outstanding Balances Billed	Collections	Percent Collected	Billed	Collected	Total
2007	\$ 1,405,056	\$ 1,361,132	96.9%	\$ 75,081	\$ 66,500	88.6%	\$ 1,480,137	\$ 1,427,632	96.5%
2008	1,662,835	1,615,583 (1)	97.2%	70,895	59,885 (1)	84.5%	1,733,730	1,675,468	96.6%
2009	1,861,953	1,752,290 (2)	94.1%	100,910	65,868 (2)	65.3%	1,962,863	1,818,158	92.6%
2010	1,792,100	1,735,602 (3)	96.8%	144,883	94,683 (3)	65.4%	1,936,983	1,830,285	94.5%
2011	1,639,902	1,610,533	98.2%	226,333	111,465	49.2%	1,866,235	1,721,998	92.3%
2012	1,814,958	1,784,196	98.3%	152,954	78,989	51.6%	1,967,912	1,863,185	94.7%

- (1) Previously reported collections for 2008 include tax overpayments for both the current levy and prior years balances of \$7,490 and \$7,500 respectively.
- (2) Previously reported collections for 2009 include tax overpayments for both the current levy and prior years balances of \$8,648 and \$3,615 respectively.
- (3) Previously reported collections for 2010 include tax overpayments for both the current levy and prior years balances of \$10,940 and \$2,361 respectively.

Note: Table reflects a modification to the tax levy data previously reported, which included new billings of prior year tax, penalty and interest amounts due. Data has been reformatted to specifically identify prior year amounts included in the annual amounts billed. The table reflects six years of data, as the detailed information on delinquent amounts included in the tax levy for years 2002 - 2006 is not available in the format required.

**Personal Income Tax Rates  
Last Ten Fiscal Years**

**Exhibit S-2G**

Year	Top Rate	Top Income Tax Rate Is Applied to Taxable Income in Excess of Listed Amounts			* Average Effective Rate
		Single	Married	Head of Household	
			Filing Jointly		
2003	9.30%	\$ 30,000	\$ 30,000	\$ 30,000	6.66%
2004	9.30%	30,000	30,000	30,000	6.65%
2005	9.00%	30,000	30,000	30,000	6.68%
2006	8.70%	40,000	40,000	40,000	6.45%
2007	8.50%	40,000	40,000	40,000	6.20%
2008	8.50%	40,000	40,000	40,000	5.93%
2009	8.50%	40,000	40,000	40,000	5.64%
2010	8.50%	40,000	40,000	40,000	5.36%
2011	8.50%	40,000	40,000	40,000	5.32%
2012	8.95%	350,000	350,000	350,000	N/A

N/A: Not Available

\* Fiscal year personal income tax collections divided by prior-year personal income.

\*\* 2012 numbers reflect tax law changes.

Source: Office of Tax and Revenue

**Personal Income Tax Filers and Liability by Income Level  
Current Year and Nine Years Ago**

**Exhibit S-2H**

Income Level	2012				2003			
	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Personal Income Tax Liability	Percentage of Total
\$100,001 and higher	54,311	15.9%	\$ 990,297,786	70.9%	27,214	9.3%	\$ 532,459,036	56.8%
\$75,001 -- \$100,000	25,745	7.6%	124,211,460	8.9%	15,057	5.1%	85,563,785	9.1%
\$50,001 -- \$75,000	45,254	13.3%	136,446,416	9.8%	32,084	10.9%	119,697,742	12.8%
\$25,001 -- \$50,000	80,531	23.6%	114,385,682	8.2%	79,200	27.0%	146,694,949	15.7%
\$10,001 -- \$25,000	68,815	20.2%	28,565,740	2.0%	73,445	25.0%	48,156,503	5.1%
\$10,000 -- and lower	66,109	19.4%	2,180,880	0.2%	66,737	22.7%	4,770,839	0.5%
Total	340,765	100.00%	\$ 1,396,087,964	100.00%	293,737	100.00%	\$ 937,342,855	100.00%

Note: Amounts not expressed in thousands.

Source: Office of Tax and Revenue